

**First Meeting of "Globalization, Investment and Services Trade"  
(Marie Curie Initial Training Network)**

**Internationalization of Services:  
Competition and Regulatory Interaction in Europe**

**University of Milan  
25 - 27 June 2009**

Organized by:

Giorgio Barba Navaretti (Centro Studi Luca d'Agliano and University of Milan), Giovanni Facchini (Centro Studi Luca d'Agliano, University of Milan, Erasmus University Rotterdam, CEPR and CES-Ifo), Joseph Francois (Johannes Kepler Universitat, Linz), Paolo G. Garella (Centro Studi Luca d'Agliano and University of Milan)

**Programme**

**Thursday 25 June**

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|----------------------|---|
| <b>13:30 – 14:00</b> | <b>Registration</b>   |
| <b>14:00 – 14:45</b> | <b>International Trade in Services: A Portrait of Importers and Exporters</b><br>Holger Breinlich (University of Essex and CEPR)                                    |
| <b>14:45 – 15:30</b> | <b>Greasing the Wheels of International Commerce: Service Market Thickness and Firms' International Sourcing</b><br>Peter Debaere (University of Virginia and CEPR) |
| <b>15:30 – 16:00</b> | <b>Break</b>  |
| <b>16:00 – 16:45</b> | <b>The Impact of Regulation on Trade in Services</b><br>Arjan Lejour (Netherlands Bureau for Economic Policy Analysis)  |
| <b>16:45 – 17:30</b> | <b>Measuring GATS Mode 4 Trade Flows</b><br>Andreas Maurer (World Trade Organization)   |



**Saturday 27 June**

**9:00 – 09:45**

**Margins of International Banking: Is There a Productivity Pecking Order in Banking, Too?**

Catherine Koch (Institute for Empirical Research in Economics, Zürich)

**9:45 – 10:30**

**Internal Capital markets and Lending by Multinational Bank Subsidiaries**

Iman van Lelyveld (Bank of England)

**10:30 – 11:00**

***Break***

**11:00 – 11:45**

**Banks' Internationalization Strategies: The Role of Bank Capital Regulation**

Diemo Dietrich (Halle Institute of Economic Research)

**11:45 – 12:30**

**Rules vs. Discretion in Times of Financial Innovation**

Bruno Parigi (University of Padova)