



CENTRO STUDI LUCA D'AGLIANO

**Sixth Luca d'Agliano Lecture
in Development Economics**

**ACCELERATING ECONOMIC GROWTH
IN AFRICA**

Anthony J. Venables

Professor of Economics, Oxford University;
Director, Oxford Centre for the Analysis of Resource Rich
Economies

Friday, October 17th 2008
5.00 p.m.

Fondazione Luigi Einaudi
Palazzo d'Azeglio
Via Principe Amedeo, 34
10123 Torino

*The activities of the Centro Studi Luca d'Agliano
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**COMPAGNIA
di San Paolo**

Anthony J. Venables

Anthony J. Venables is Professor of Economics at Oxford University where he also directs the Oxford Centre for the Analysis of Resource Rich Economies. He is a Fellow of the British Academy and of the Econometric Society.

Former positions include chief economist at the UK Department for International Economics, professor at the London School of Economics, research manager of the trade research group in the World Bank, and advisor to the UK Treasury.

He has published extensively in the areas of international trade and spatial economics, including work on trade and imperfect competition, economic integration, multinational firms, and economic geography. Publications include *The spatial economy; cities, regions and international trade*, with M. Fujita and P. Krugman (MIT press, 1999), and *Multinationals in the World Economy* with G. Barba Navaretti (Princeton 2004).

Accelerating Economic Growth in Africa

African economies have been growing fast in recent years, but not a rate that will have much impact on closing the gap between incomes in Africa and elsewhere in the world.

The talk will look at the prospects and policies for sustaining the current growth episode. The opportunities and threats posed by the current resource boom and high levels of dependence on natural resource exports. And the prospects for Africa to diversify its exports and move to a more rapid development path.

Programme

17.00 Welcoming Address

PIERO GASTALDO (General Secretary,
Compagnia di San Paolo)

GIORGIO BARBA NAVARETTI (Scientific
Director, Centro Studi Luca d'Agliano; Professor
of Economics, University of Milan)

**17.15 Sixth Luca d'Agliano Lecture in Development
Economics:
"Accelerating Economic Growth in Africa"**

ANTHONY J. VENABLES (Professor of
Economics, Oxford University; Director, Oxford
Centre for the Analysis of Resource Rich
Economies)

18.45 Debate

The Luca d'Agliano Lectures in Development Economics

The Luca d'Agliano Lectures in Development Economics are organised every year in Turin thanks to the generous support of the Compagnia di San Paolo. They aim at favouring the diffusion of the ideas of the best world thinkers in the field to a non specialised audience. The ultimate objective of the lectures is to help grounding the general debate on development issues, often confused and muddled, into sound economic analysis.

The First Luca d'Agliano Lecture, 2003

Pranab Bardhan (Professor of Economics, University of California, Berkeley):
“Globalisation and the Poor”

The Second Luca d'Agliano Lecture, 2004

Dani Rodrik (Professor of International Political Economy, Harvard University):
“Rethinking Economic Growth in Developing Countries”

The Third Luca d'Agliano Lecture, 2006

Jeffrey G. Williamson (Laird Bell Professor of Economics, Harvard University):
“Globalization and Underdevelopment in the Pre-Modern Third World”

The Fourth Luca d'Agliano Lecture, 2006

François Bourguignon (Chief Economist and Senior Vice President, World Bank; Professor of Economics, Ecole des Hautes Etudes en Sciences Sociales, Paris):
“Employment and Development: Good Jobs, Bad Jobs”

The Fifth Luca d'Agliano Lecture, 2007

Paul R. Krugman (Professor of Economics and International Affairs, Woodrow Wilson School of Public and International Affairs, Princeton University):
“Does Outsourcing Change Everything?”

Luca d'Agliano

Luca d'Agliano was born in Turin on July 4th, 1961. In September 1980, he went up to Churchill College, University of Cambridge, where he read philosophy and then economics. On taking his Bachelor of Arts degree in 1983, he was awarded a scholarship by the Fondazione Luigi Einaudi, Turin, and was admitted to St. Anthony's College, University of Oxford. Here, under the guidance of Amartya Sen, he studied questions relating to developing countries and welfare economics.

It was Luca's vision that the study of economics should be “... continually carried over into practical applications, above all when attempting to solve problems that limit the growth of man's well-being. For this substantially ideological reason, it becomes important to combine close study of purely theoretical matters with a study of the problems afflicting the developing countries in their struggle against poverty [...]”.

Nearly a year later, Luca d'Agliano lost his life in a road accident (June 1984).

Centro Studi Luca d'Agliano

The Centro Studi Luca d'Agliano was founded in Turin in 1986 by the family of Luca d'Agliano, his friends, and some of his teachers. It is currently located at the Fondazione Luigi Einaudi in Torino and at the University of Milan. It is a non-profit research institution contributing original research in the field of international and development economics. Particular emphasis is placed on the training of young scholars and in giving them the opportunity of acquiring a truly international perspective. The activities of the Centro Studi mainly focus on academic research, but it also greatly contributes to the policy debate.

For information and replies

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For further information on Professor Anthony J. Venables and on the Lecture, please refer to:

www.dagliano.unimi.it