



CENTRO STUDI LUCA D'AGLIANO

Eleventh Luca d'Agliano Lecture in Development Economics

GLOBALIZATION AND INDUSTRIALIZATION IN THE LONG RUN

Kevin H. O'Rourke

All Souls College, University of Oxford

Wednesday, November 6th 2013

5.00 p.m.

Fondazione Luigi Einaudi
Palazzo d'Azeglio
Via Principe Amedeo, 34
10123 Torino

*The activities of the Centro Studi Luca d'Agliano
in Torino are supported by the*



Kevin H. O'Rourke

Kevin Hjortshøj O'Rourke is the Chichele Professor of Economic History at All Souls College, Oxford and the Director of CEPR's Economic History programme. He is a Fellow of the British Academy and a Member of the Royal Irish Academy. He is also a Research Associate of the NBER. He received his PhD from Harvard in 1989, and has taught at Columbia, Harvard, University College Dublin, Sciences Po Paris and Trinity College Dublin. He has served as an editor of the *European Review of Economic History*, as Vice President of the Economic History Association, and as President of the European Historical Economics Society. Kevin's research lies at the intersection of economic history and international economics, particularly international trade. He has written extensively on the history of globalization, and his *Globalization and History* (co-authored with Jeffrey G. Williamson) won the 1999 American Association of Publishers/PSP Award for the best scholarly book in economics. *Power and Plenty: Trade, War and the World Economy in the Second Millennium*, co-authored with Ronald Findlay, was published by Princeton University Press in 2007. He is currently running an ERC-funded project on international trade during the Great Depression.

Globalization and Industrialization in the Long Run

Industrialization has been the key to economic growth since the British Industrial Revolution of the late 18th and early 19th century. This lecture will describe the gradual spread of modern industry across the globe, and discuss the forces which both helped and hindered the spread. Coal was an important factor determining the location of industry early on, but over time, as transport costs fell, access to local coal deposits became less of a constraint. The lecture will look at the role of trade policy and globalization in fostering or preventing industrialization since 1870, and briefly discuss the way in which this relationship has been transformed in recent years. Developing countries are now gambling on globalization: the lecture will conclude with some historical lessons regarding the challenges that have to be overcome if globalization is to be sustained into the future.

Programme

Eleventh Luca d'Agliano Lecture:

“Globalization and Industrialization in the Long Run”

KEVIN H. O'ROURKE

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17.00 *Welcoming Address*

PIERO GASTALDO (General Secretary,
Compagnia di San Paolo)

GIORGIO BARBA NAVARETTI (Scientific
Director, Centro Studi Luca d'Agliano; Professor
of Economics, University of Milan)

17.10 *Introduction to the Lecture*

FRANÇOIS BOURGUIGNON (Professor of
Economics, Paris School of Economics;
Chairman, Scientific Advisory Board, Centro
Studi Luca d'Agliano)

17.20 *Lecture*

18.20 *Debate*

The Luca d'Agliano Lectures in Development Economics

The Luca d'Agliano Lectures in Development Economics are organised every year in Turin thanks to the generous support of the Compagnia di San Paolo. They aim at favouring the diffusion of the ideas of the best world thinkers in the field to a non specialised audience. The ultimate objective of the Lectures is to help grounding the general debate on development issues, often confused and muddled, into sound economic analysis.

Past Luca d'Agliano Lecturers are:

2003 - Pranab Bardhan (Professor of Economics, University of California, Berkeley): *"Globalisation and the Poor"*;

2004 - Dani Rodrik (Professor of International Political Economy, Harvard University): *"Rethinking Economic Growth in Developing Countries"*;

2006 - Jeffrey G. Williamson (Laird Bell Professor of Economics, Harvard University): *"Globalization and Underdevelopment in the Pre-Modern Third World"*;

2006 - François Bourguignon (Chief Economist and Senior Vice President, World Bank; Professor of Economics, École des Hautes Études en Sciences Sociales, Paris): *"Employment and Development: Good Jobs, Bad Jobs"*;

2007 - Paul R. Krugman (Professor of Economics and International Affairs, Woodrow Wilson School of Public and International Affairs, Princeton University): *"Does Outsourcing Change Everything?"*;

2008 - Anthony J. Venables (Professor of Economics, Oxford University; Director, Oxford Centre for the Analysis of Resource Rich Economies): *"Accelerating Economic Growth in Africa"*;

2009 - Barry Eichengreen (George C. Pardee and Helen N. Pardee Professor of Economics and Professor of Political Science, University of California, Berkeley): *"The Dollar in Doubt"*;

2010 - Nemat (Minouche) Shafik (Permanent Secretary, Department for International Development): *"The Future of Aid"*;

2011 - Thierry Verdier (Scientific Director, Paris School of Economics): *"The Role of Cultural Diversity in Growth and Development: What do Economists Have to Say about This?"*;

2012 - Timothy Besley (School Professor of Economics and Political Science, London School of Economics and Political Science): *"State Effectiveness and Economic Development"*.

Luca d'Agliano

Luca d'Agliano was born in Turin on July 4th, 1961. In September 1980, he went up to Churchill College, University of Cambridge, where he read philosophy and then economics. On taking his Bachelor of Arts degree in 1983, he was awarded a scholarship by the Fondazione Luigi Einaudi, Turin, and was admitted to St. Anthony's College, University of Oxford. Here, under the guidance of Amartya Sen, he studied questions relating to developing countries and welfare economics.

It was Luca's vision that the study of economics should be "... continually carried over into practical applications, above all when attempting to solve problems that limit the growth of man's well-being. For this substantially ideological reason, it becomes important to combine close study of purely theoretical matters with a study of the problems afflicting the developing countries in their struggle against poverty [...]"

Nearly a year later, Luca d'Agliano lost his life in a road accident (June 1984).

Centro Studi Luca d'Agliano

The Centro Studi Luca d'Agliano was founded in Turin in 1986 by the family of Luca d'Agliano, his friends, and some of his teachers. It is currently located at the Fondazione Luigi Einaudi in Torino and at the University of Milan. It is a non-profit research institution contributing original research in the field of international and development economics. Particular emphasis is placed on the training of young scholars and in giving them the opportunity of acquiring a truly international perspective. The activities of the Centro Studi mainly focus on academic research, but it also greatly contributes to the policy debate.

For information and replies

Simona Orlando
Centro Studi Luca d'Agliano
Palazzo d'Azeglio
Via Principe Amedeo, 34
10123 Torino

Tel: +39 011 836379 / 835656

Fax: +39 011 8172078

e-mail: cs.agliano@emmebox.it

For further information on Kevin H. O'Rourke
and on the Lecture, please refer to:

www.dagliano.unimi.it