



CENTRO STUDI LUCA D'AGLIANO

## **Eighth Luca d'Agliano Lecture in Development Economics**

### **THE FUTURE OF AID**

#### **Nemat (Minouche) Shafik**

Permanent Secretary  
Department for International Development (DFID)

Friday, December 17th 2010  
5.00 p.m.

Fondazione Luigi Einaudi  
Palazzo d'Azeglio  
Via Principe Amedeo, 34  
10123 Torino

*The activities of the Centro Studi Luca d'Agliano  
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#### **Nemat (Minouche) Shafik**

Nemat (Minouche) Shafik, Permanent Secretary of the Department for International Development (DFID) since 2008, is responsible for overseeing UK government's contribution to the developing world. Her department controls a budget of more than £9 billion a year.

She joined DFID in November 2004, as Director General Country Programmes, with responsibility for all of DFID's bilateral country programmes. Previously, she served as Vice President, Private Sector and Infrastructure at the World Bank and was part of the senior management group of the International Finance Corporation (IFC).

She has also taught at the Wharton Business School and at Georgetown University.

Minouche received her B.A. in Economics and Politics from the University of Massachusetts-Amherst and her M.Sc. in Economics from the London School of Economics. She also holds a D.Phil. in Economics from St. Antony's College, Oxford University.

She was born in Alexandria, Egypt, but she grew up in the United States of America.

#### **The Future of Aid**

Aid is becoming bigger and more rigorous but also more global, fragmented and networked. The \$170 billion aid industry has grown rapidly from a small club of OECD donors to include a plethora of actors including emerging powers like China and Brazil, private corporations, foundations, civil society and faith groups. This growing market for aid is increasingly subject to greater transparency, attention to results, and independent evaluation as knowledge has grown, technology has enabled greater transparency and citizens demand greater accountability. As much of Asia grows its way out of poverty, aid will increasingly be focused on Africa and on countries plagued by conflict and instability. A growing share of aid will be directed to tackling global public goods - like climate change and public health. In future, global challenges will increasingly be addressed through coalitions that cut across states, private sector and civil society. These networks to address poverty and global issues will increasingly become a feature of the international architecture in a multipolar world.

## **Programme**

### *Eighth Luca d'Agliano Lecture:*

#### **“The Future of Aid”**

**NEMAT (MINOUCHE) SHAFIK**  
Permanent Secretary  
Department for International Development

#### **17.00 Welcoming Address**

**PIERO GASTALDO** (General Secretary,  
Compagnia di San Paolo)

**GIORGIO BARBA NAVARETTI** (Scientific  
Director, Centro Studi Luca d'Agliano; Professor  
of Economics, University of Milan)

#### **17.10 Introduction to the Lecture**

**FRANÇOIS BOURGUIGNON** (Director, Paris  
School of Economics; Professor of Economics,  
École des Hautes Études en Sciences Sociales,  
Paris; Chairmarn, Scientific Advisory Board,  
Centro Studi Luca d'Agliano)

#### **17.20 Lecture**

#### **18.20 Debate**

## The Luca d'Agliano Lectures in Development Economics

*The Luca d'Agliano Lectures in Development Economics* are organised every year in Turin thanks to the generous support of the *Compagnia di San Paolo*. They aim at favouring the diffusion of the ideas of the best world thinkers in the field to a non specialised audience. The ultimate objective of the Lectures is to help grounding the general debate on development issues, often confused and muddled, into sound economic analysis.

*The First Luca d'Agliano Lecture, 2003*

**Pranab Bardhan** (Professor of Economics, University of California, Berkeley):  
“Globalisation and the Poor”;

*The Second Luca d'Agliano Lecture, 2004*

**Dani Rodrik** (Professor of International Political Economy, Harvard University):  
“Rethinking Economic Growth in Developing Countries”;

*The Third Luca d'Agliano Lecture, 2006*

**Jeffrey G. Williamson** (Laird Bell Professor of Economics, Harvard University):  
“Globalization and Underdevelopment in the Pre-Modern Third World”;

*The Fourth Luca d'Agliano Lecture, 2006*

**François Bourguignon** (Chief Economist and Senior Vice President, World Bank; Professor of Economics, École des Hautes Études en Sciences Sociales, Paris):  
“Employment and Development: Good Jobs, Bad Jobs”;

*The Fifth Luca d'Agliano Lecture, 2007*

**Paul R. Krugman** (Professor of Economics and International Affairs, Woodrow Wilson School of Public and International Affairs, Princeton University):  
“Does Outsourcing Change Everything?”;

*The Sixth Luca d'Agliano Lecture, 2008*

**Anthony J. Venables** (Professor of Economics, Oxford University; Director, Oxford Centre for the Analysis of Resource Rich Economies):  
“Accelerating Economic Growth in Africa”;

*The Seventh Luca d'Agliano Lecture, 2009*

**Barry Eichengreen** (George C. Pardee and Helen N. Pardee Professor of Economics and Professor of Political Science, University of California, Berkeley):  
“The Dollar in Doubt”.

## Luca d'Agliano

*Luca d'Agliano was born in Turin on July 4th, 1961. In September 1980, he went up to Churchill College, University of Cambridge, where he read philosophy and then economics. On taking his Bachelor of Arts degree in 1983, he was awarded a scholarship by the Fondazione Luigi Einaudi, Turin, and was admitted to St. Anthony's College, University of Oxford. Here, under the guidance of Amartya Sen, he studied questions relating to developing countries and welfare economics.*

*It was Luca's vision that the study of economics should be “... continually carried over into practical applications, above all when attempting to solve problems that limit the growth of man's well-being. For this substantially ideological reason, it becomes important to combine close study of purely theoretical matters with a study of the problems afflicting the developing countries in their struggle against poverty [...]”.*

*Nearly a year later, Luca d'Agliano lost his life in a road accident (June 1984).*

## Centro Studi Luca d'Agliano

*The Centro Studi Luca d'Agliano was founded in Turin in 1986 by the family of Luca d'Agliano, his friends, and some of his teachers. It is currently located at the Fondazione Luigi Einaudi in Torino and at the University of Milan. It is a non-profit research institution contributing original research in the field of international and development economics. Particular emphasis is placed on the training of young scholars and in giving them the opportunity of acquiring a truly international perspective. The activities of the Centro Studi mainly focus on academic research, but it also greatly contributes to the policy debate.*

For information and replies

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For further information on Nemat (Minouche) Shafik and on the Lecture, please refer to:

[www.dagliano.unimi.it](http://www.dagliano.unimi.it)