



EUROPEAN CENTRAL BANK
EUROSYSTEM

CompNet The Competitiveness Research Network



ECB-PUBLIC

European Central Bank conference

Enhancing competitiveness and fostering sustainable growth: methodological issues and empirical results

Thursday, 25 and Friday, 26 June 2015
European Central Bank, Press Centre
Frankfurt am Main

programme

Thursday, 25 June 2015

- 08:00 Registration
- 08:45 **Welcome address**
Peter Praet, Member of the Executive Board, European Central Bank
- 09:00 **Introductory remarks**
Filippo di Mauro, European Central Bank
- Session 1**
Global Value Chains
Chair: Carlo Altomonte, Bocconi University
- 09:30 **Import Competition, Productivity and Multi-Product Firms**
Emmanuel Dhyne, Banque Nationale de Belgique; Amil Petrin, University of Minnesota; Valerie Smeets, Aarhus University; Frederic Warzynski, Aarhus University
- 10:10 **The Trade and Import Demand Nexus – Any Changes From Global Value Chains?**
Alexander Al-Haschimi, Frauke Skudelny and Elena Vaccarino, European Central Bank; Julia Wörz, Oesterreichische Nationalbank
- 10:50 Coffee break
- 11:15 **Academic panel**
Richard Baldwin, The Graduate Institute, Geneva; Robert C. Johnson, Dartmouth College; Marcel Timmer, Rijksuniversiteit Groningen
- 12:45 Lunch
- Session 2**
Resource Allocation and Growth
Chair: Eric Bartelsman, Vrije Universiteit Amsterdam
- 13:40 **Capital Allocation and Productivity in South Europe**
Gita Gopinath, Harvard University; Sebnem Kalemli-Ozcan, University of Maryland; Loukas Karabarbounis, University of Chicago; Carolina Villegas-Sanchez, Escuela Superior de Administración y Dirección de Empresas
- 14:20 **Productivity, Misallocation and Trade**
Antoine Berthou, and Charlotte Sandoz, Banque de France; Kalina Manova, Stanford University
- 15:00 Coffee break
- 15:30 **Academic panel**
Jan De Loecker, Princeton University; John Van Reenen, London School of Economics; Chad Syverson, The University of Chicago Booth School of Business

- 17:00 Coffee Break
- 17:15 **Round Table: Towards Sustainable Growth**
 Chair: Peter Praet, Member of the Executive Board, European Central Bank
- Rapporteurs: João Luís Morais Amador and Paloma López-García, Competitiveness Research Network (CompNet), European Central Bank
- Panellists: Boris Vujčić, Governor of Hrvatska narodna banka; Paolo Pesenti, Federal Reserve Bank of New York; Lucrezia Reichlin, London Business School; Gilbert Cette, Banque de France
- 18:45 End of day
- 19:30 Dinner
 InterContinental Frankfurt, Frankfurt am Main

Friday, 26 June 2015

- 08:15 Registration and coffee
- Session 3**
Trade and Competitiveness
 Chair: Carlo Altomonte, Bocconi University
- 09:00 **It takes (more than) a moment: Revisiting the link between firm productivity and aggregate exports**
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 Giorgio Barba Navaretti, Università degli Studi di Milano; Matteo Bugamelli, Banca d'Italia; Emanuele Forlani, Università degli Studi di Pavia; Gianmarco I.P. Ottaviano, London School of Economics
- 09:40 **Unravelling Firms: Demand, Productivity and Mark-ups Heterogeneity**
 Emanuele Forlani, University of Pavia; Ralf Martin, Imperial College London; Giordano Mion, University of Surrey; Mirabelle Muûls, Imperial College London
- 10:20 Coffee break
- 10:45 **Academic panel**
 Andrew Bernard, Tuck School of Business; Marc Melitz, Harvard University; Gianmarco Ottaviano, London School of Economics
- 12:15 Lunch

Session 4**Firm Heterogeneity and the Business Cycle**

Chair: Eric Bartelsman, Vrije Universiteit Amsterdam

- 13:10 **Exchange rate movements, firm-level exports and heterogeneity**
Antoine Berthou, Banque de France; Calin-Vlad Demian, Central European University;
Emmanuel Dhyne, Banque Nationale de Belgique
- 13:50 **Demand learning and firm dynamics: evidence from exporters**
Nicolas Berman, The Graduate Institute, Geneva; Vincent Rebeyrol, Toulouse School
of Economics; Vincent Vicard, Banque de France
- 14:30 Coffee break
- 15:00 **Academic panel**
Fabio Ghironi, University of Washington; James Tybout, Pennsylvania State University
- 16:30 Coffee break
- 16:45 **Round Table: Restoring growth after the Great Recession**
Chair: Vítor Constâncio, Vice-President, European Central Bank
- Rapporteurs: Antoine Berthou and Konstantins Benkovskis, Competitiveness
Research Network (CompNet), European Central Bank
- Athanasios Orphanides, Massachusetts Institute of Technology Sloan School of
Management; Debora Revoltella, European Investment Bank; William Maloney, World
Bank; Dirk Pilat, Organization for Economic Co-operation and Development.
- 18:15 **CompNet wrap up**
- 18:30 End of conference

Conference dates	Thursday, 25 and Friday, 26 June 2015
Conference venue	European Central Bank Press Centre Sonnemannstraße 20 60314 Frankfurt am Main Tel.: +49 (0) 69 1344 0 Fax: +49 (0) 69 1344 6000 E-mail: info@ecb.europa.eu
Conference language	English
Transfers	Participants are requested to arrange their own transfers from and to the airport, unless indicated otherwise
Dinner venue	InterContinental Frankfurt Wilhelm-Leuschner-Straße 43 60329 Frankfurt am Main Tel.: 069 26 050
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