

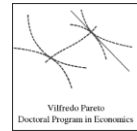


CENTRO STUDI LUCA D'AGLIANO



Università Commerciale  
Luigi Bocconi

Paolo Baffi Centre  
on Central Banking  
and Financial Regulation



UNIVERSITA' DEGLI STUDI DI TORINO



Centre for Economic  
Policy Research  
Research Excellence, Policy Relevance



## FOURTEENTH SUMMER SCHOOL IN INTERNATIONAL AND DEVELOPMENT ECONOMICS

# Risks and Policy Responses in Developing Countries

Tuesday 8 September to Friday 11 September 2015  
University of Milan, Palazzo Feltrinelli, Gargnano (BS), Italy

### Syllabus

**Robin Burgess**  
(LSE and CEPR)

#### OVERVIEW AND OBJECTIVES

This course will provide an introduction to some of the key risks that citizens in developing countries face and an evaluation of potential policy responses to these risks. A range of topics will be covered under the course including mechanisms to enforce accountability of politicians to citizens, interventions in credit and insurance markets to ameliorate risk, environmental risks and climate change, and the relationship between conflict and economic development. Teaching will be done primarily from articles in economic journals and should give students an overview of the frontier of work in this fast expanding area of economics.

#### COURSE OUTLINE & REFERENCES

##### 1. Governance and Accountability

- a. Duflo, E. and Raghobendra Chattopadhyay (2004). "Women as Policy Makers: Evidence from a Randomized Policy Experiment in India". *Econometrica*, 72 (5), p. 1409.
- b. Burgess, Robin, Remi Jedwab, Edward Miguel, Ameet Morjaria and Gerard Padro-i-Miquel (2014). "The Value of Democracy: Evidence from Road Building in Kenya", forthcoming *American Economic Review*.
- c. Besley, Timothy and Robin Burgess (2002). "The Political Economy of Government Responsiveness: Theory and Evidence from India". *Quarterly Journal of Economics*, 117 (4), p. 1415.
- d. Kudamatsu, Masayuki (2012). "Has Democratization Reduced Infant Mortality in Sub-Saharan Africa? Evidence from Micro Data". *Journal of the European Economic Association*, 10(6), pp.1294-1317.

## 2. Access to Finance

- a. King, Robert G., Levine, Ross (1993). "Finance and Growth: Schumpeter Might be Right". Quarterly Journal of Economics, 108 (3), p. 717.
- b. Burgess, Robin and Rohini Pande (2005). "Do Rural Banks Matter? Evidence from the Indian Social Banking Experiment." American Economic Review, 95 (3), 780-795.
- c. Banerjee, Abhijit, Esther Duflo, Rachel Glennester and Cynthia Kinnan (2014). "The Miracle of Microfinance? Evidence from a Randomized Evaluation", mimeo MIT.
- d. Morduch, Jonathan (1999). "The Microfinance Promise", Journal of Economic Literature, 37(4),1569-1614.
- e. Ray, Debraj (1998). Development Economics, Princeton University Press (Chapter 14).

## 3. Shocks and Insurance

- a. Udry, Christopher (1990). "Credit Markets in Northern Nigeria: Credit as Insurance in a Rural Economy". World Bank Economic Review 4 (3), pp. 251-269.
- b. Townsend, Robert (1995). "Consumption Insurance: An Evaluation of Risk-Bearing Systems in Low-Income Economies" Journal of Economic Perspectives, 9 (3), p. 83
- c. Bryan, Gharad, Shyamal Chowdhury and Ahmed Mushfiq Mobarak (2014) "Underinvestment in Profitable Technology: The Case of Seasonal Migration in Bangladesh" Econometrica 82, (5), 1671-1748.
- d. Dercon, Stefan and Pramila Krishnan (2000). "In Sickness and in Health: Risk Sharing within Households in Rural Ethiopia". Journal of Political Economy, 108 (4), p. 688.
- e. Ray, Debraj (1998) Development Economics, Princeton University Press (Chapter 14).

## 4. Environment and Climate Change

- a. Galiani, Sebastian, Paul Gertler, and Ernesto Schargrotsky (2005). "Water for Life: The Impact of the Privatization of Water Services on Child Mortality", Journal of Political Economy, 113 (1), p. 83.
- b. Burgess, Robin, Matthew Hansen, Benjamin Olken, Peter Potapov and Stefanie Sieber (2012) "The Political Economy of Deforestation in the Tropics" Quarterly Journal of Economics 127 (4), pp. 1707-1754.
- c. Burgess, Robin, Olivier Deschenes, Dave Donaldson and Michael Greenstone (2014). "The Unequal Effects of Weather and Climate Change: Evidence from Mortality in India", mimeo LSE and MIT
- d. Olken, Ben, Melissa Dell and Benjamin Jones (2012) "Temperature Shocks and Economic Growth: Evidence from the Last Half Century" American Economic Journal: Macroeconomics, 4 (3), pp. 66-95.

## 5. Conflict and Development

- a. Miguel, Edward, Shanker Satyanath and Ernest Sergenti (2004). "Economic Shocks and Civil Conflict: An Instrumental Variables Approach", Journal of Political Economy, Vol. 112, No. 4, pp. 725-753.
- b. Oeindrilla, Dube and Juan Vargas (2013) "Commodity Price Shocks and Civil Conflict: Evidence from Colombia", Review of Economic Studies, 80 (4): 1384-1421.
- c. Yanigazawa-Drott, David (2012). "Propaganda and Conflict: Theory and Evidence from the Rwandan Genocide", revise and resubmit Quarterly Journal of Economics.
- d. Miguel, Edward and Chris Blattman (2010) "Civil War" Journal of Economic Literature, 48(1), p. 3-57.