



## NATIONAL COMPETITIVENESS, SCALABILITY OF INTERNATIONAL VALUE CHAINS, AND LOCATION OF PRODUCTION

European Central Bank | CompNet | Peterson Institute for International Economics | World Bank

16-17 April 2013, Washington, DC

## DAY 1: Paper Presentations

08:30-09.00 Welcoming Remarks: Marcus Noland (PIIE) and Jeff Lewis (World Bank)

Session 1: Methodological Aspects

09.00-09.25 Identifying hubs and spokes in global supply chains using redirected trade in value

added

Arjan Lejour, CPB Netherlands Bureau for Economic Policy Analysis

Hugo Rojas-Romagosa, CPB Netherlands Bureau for Economic Policy Analysis

Paul Veenendaal, CPB Netherlands Bureau for Economic Policy Analysis

09.25-09.50 Embodied Services, International Production Fragmentation, and Manufacture

**Performance** 

Xuepeng Liu, Kennesaw State University

Aaditiya Mattoo, World Bank

Zhi Wang, Research Division, U.S. International Trade Commission

Shang-Jin Wei, Columbia University

09.50-10.15 Quantifying Upstreamness in East Asia: Insights from a Coasian Model of Production

**Staging** 

Thibault Fally, *University of Colorado-Boulder* 

Russell Hillberry, World Bank

10.15-11.00 General discussion

Filippo di Mauro, European Central Bank (Chair)

Giorgio Barba Navaretti, University of Milan

Sebastien Miroudot, OECD

Note: Underlined names signify the authors who will be presenting.







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| 11.00-11.20                | Coffee break  |
|----------------------------|---|
|                            | Session 2: Regional Applications  |
| 11.20-11.45                | Global Value Chains: A View from the Euro Area  |
|                            | João Amador, Bank of Portugal and CompNet <u>Rita Cappariello</u> , Banca d'Italia  Robert Stehrer, The Vienna Institute for International Economic Studies   |
| 11.45-12.10                | The Surprising Implications of Lenient Rules of Origin  |
|                            | Lawrence Edwards, <i>University of Cape Town</i> <u>Robert Lawrence</u> , <i>Harvard University</i> and <i>PIIE</i>   |
| 12.10-13.00                | General discussion  |
|                            | Filippo di Mauro, <i>European Central Bank</i> (Chair) <u>Caroline Freund</u> , <i>World Bank</i>   |
| 13.00-14.00                | Lunch   |
| 13.00-14.00                | Luici   |
| 13.00-14.00                | Session 3: Financial and property rights aspects  |
| 14.00-14.25                |   |
|                            | Session 3: Financial and property rights aspects  |
|                            | Session 3: Financial and property rights aspects  Firms and Credit Constraints along the Value-Added Chain: Processing Trade in China  Kalina Manova, Stanford University   |
| 14.00-14.25                | Session 3: Financial and property rights aspects  Firms and Credit Constraints along the Value-Added Chain: Processing Trade in China  Kalina Manova, Stanford University Zhihong Yu, University of Nottingham  |
| 14.00-14.25                | Session 3: Financial and property rights aspects  Firms and Credit Constraints along the Value-Added Chain: Processing Trade in China  Kalina Manova, Stanford University Zhihong Yu, University of Nottingham  The Role of Intellectual Property in Value-Added Trade in Global Value Chains  Travis J. Lybbert, University of California, Davis Rivka Shenhav, University of California, Davis  |
| 14.00-14.25<br>14.25-14.50 | Session 3: Financial and property rights aspects  Firms and Credit Constraints along the Value-Added Chain: Processing Trade in China  Kalina Manova, Stanford University Zhihong Yu, University of Nottingham  The Role of Intellectual Property in Value-Added Trade in Global Value Chains  Travis J. Lybbert, University of California, Davis Rivka Shenhav, University of California, Davis Nikolas J. Zolas, Center for Economic Studies, United States Census Bureau   |
| 14.00-14.25<br>14.25-14.50 | Session 3: Financial and property rights aspects  Firms and Credit Constraints along the Value-Added Chain: Processing Trade in China  Kalina Manova, Stanford University Zhihong Yu, University of Nottingham  The Role of Intellectual Property in Value-Added Trade in Global Value Chains  Travis J. Lybbert, University of California, Davis Rivka Shenhav, University of California, Davis Nikolas J. Zolas, Center for Economic Studies, United States Census Bureau  General discussion  Bernard Hoekman, European University Institute (Chair) |









Session 4: Labor markets applications

15.50-16.15 Fragmentation, incomes and jobs: an Analysis of European Competitiveness

Gaaitzen de Vries, University of Groningen

Bart Los, University of Groningen

Robert Stehrer, The Vienna Institute for International Economic Studies

Marcel Timmer, University of Groningen

16.15-16.40 Offshoring and the Elasticity of Labour Demand

Neil Foster, The Vienna Institute for International Economic Studies

Johannes Poesch, The Vienna Institute for International Economic Studies

Robert Stehrer, The Vienna Institute for International Economic Studies

16.40-17.15 General discussion

Bernard Hoekman, European University Institute (Chair)

Rudolfs Bems, International Monetary Fund

Brad Jensen, PIIE

17.15 **End** 

## DAY 2: Working luncheon

Drawing on the analytical insights from the academic papers presented on Day 1, this panel brings together top experts from the private sector, academia and policymaking institutions to explore the effective needs of the private sector, as well as public policy's role in helping countries fully benefit from their participation in value chains, in upgrading their position within GVCs and in creating spillovers to the domestic economy.

12.00-14.00 Working luncheon followed by a Policy Panel

Marcus Noland, PIIE (Chair)

Richard Baldwin, *The Graduate Institute, Geneva* Bernard Hoekman, *European University Institute* 

Filippo di Mauro, European Central Bank

Lucian Cernat, European Commission (TBC)

Ralph Carter, FedEx

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